

Reykjavik/Berlin, August 2015

Financial Control Committee (FCC) composed of Sesselja M Mortensen (Iceland) and Karoline Börner (Germany) elected at General Assembly 2013, met with IGLYO's treasurer and Board member Joshua McCormick and IGLYO's Executive Co-ordinator Euan Platt in July 2015 in IGLYO's secretariat in Brussels.

The FCC has checked the organization's accounts, profit loss and balance sheets, carried out spot checks to see if the costs in the IGLYO books of 2014 correspond with the filed invoices, if expenses are eligible and justifiable and if bookkeeping is carried out in transparent and orderly manner.

All questions regarding the income and the expenses were answered to the FCC's satisfaction by Euan Platt and Joshua McCormick at the meeting and by the external bookkeeper shortly after the meeting. Therefore the FCC gives a positive recommendation to the General Assembly and came to the conclusion that the finances of IGLYO have been managed in a transparent and orderly manner.

The FCC also briefly discussed options to add to future Fundraising strategies as well as discussing a change to the participation fee structure for IGLYO's conferences, study sessions and General Assembly to meet rising costs. The FCC did not come to an agreement on the question whether participation fees for events that are 3 days or longer should be raised slightly. Necessary updates due to changes in the funding structure to the finance policy have also been discussed.

The FCC would like to hear your questions, suggestions and comments about IGLYO's financial policy and practices. We would especially welcome any ideas and recommendations for future funding opportunities. If you contact us with a concern we will raise it with the Board on your behalf, and return to you with a response within 30 days. Please feel free to email us at fcc@iglyo.com