

IGLYO

Financial

Report

Introduction

2015 has been a very positive year for IGLYO's finances with a substantial increase in its overall income. This has been achieved by securing an additional €40.000 from the European Union and improving income collection from membership and participation fees. Furthermore, in 2014, IGLYO secured three year funding from both the European Union and the Dutch Ministry, meaning IGLYO has a guaranteed income until the end of 2017.

Income 2014

European Union (DG Justice Progress)	€139,518.00
Council of Europe European Youth Foundation	€25,760.00
Dutch Ministry of Education	€25,000.00
Membership & Participation fees	€7,260.00
Other Income	€6,917.20
Total	€204,455.20

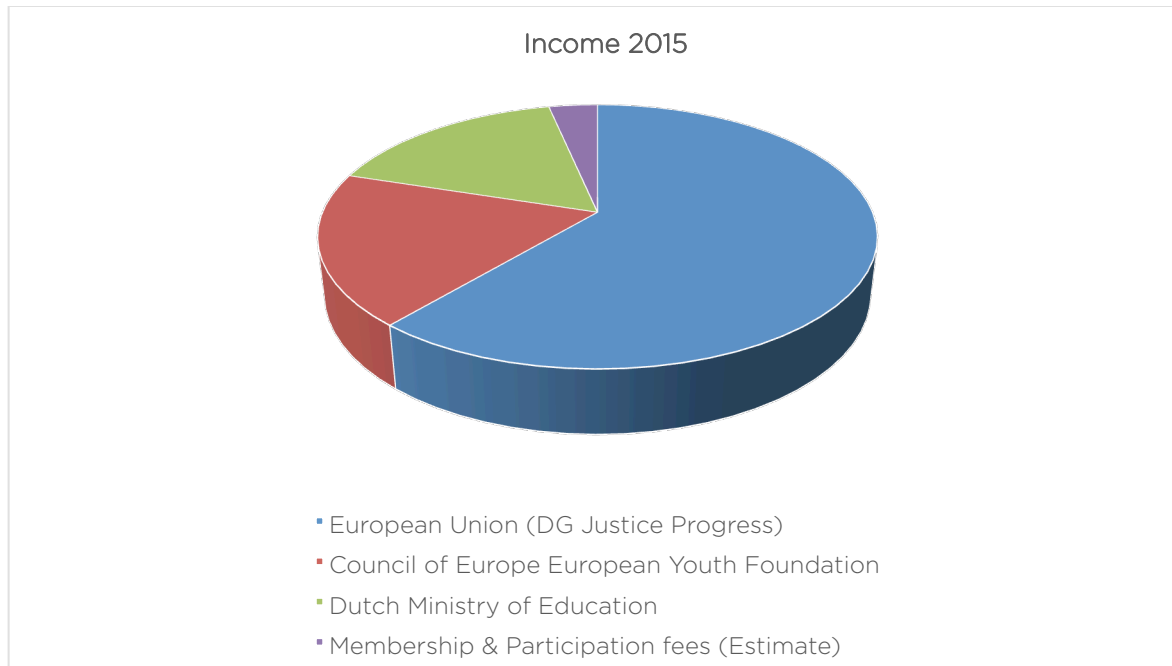
Expenditure 2014

Staff & Employer Costs	€100,475.34
Travel	€40,248.57
Equipment & Consumables	€7,017.65
Other Direct Costs	€19,692.25
Indirect Costs	€22,197.54
Total	€189,631.35

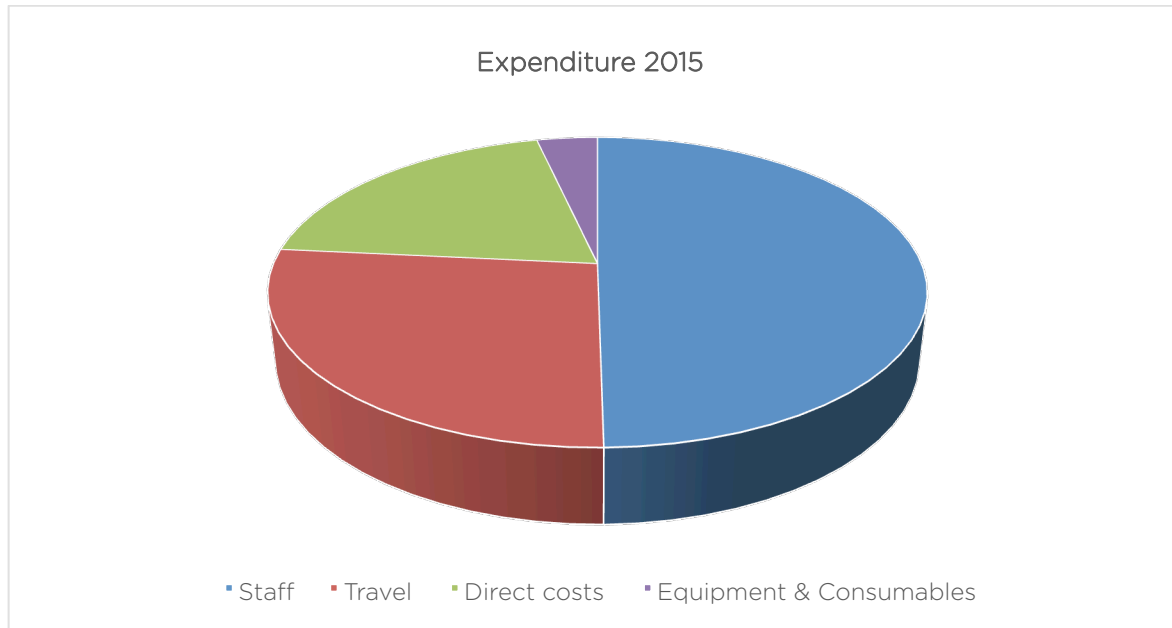
Difference

Income 2014	€204,455.20
Expenditure 2014	- €189, 631.35
Difference	+ €14,823.85

Income 2015



	Budget	Actual
European Union (DG Justice Progress)	€182,750.00	€182,750.00
Council of Europe European Youth Foundation	€55,760.00	€55,760.00
Dutch Ministry of Education	€50,000.00	€50,000.00
Membership & Participation fees	€10,000.00	TBC
Total	€298,510.00	

Expenditure 2015


	Budget	Actual (Jan - Sep 15)	Expected (Oct - Dec 15)	Expected (Jan - Dec 15)
Staff	€132,950.00	€60,894.74	€63,798.00	€124,692.76
Travel	€71,620.00	€54,197.84	€39,800.00	€93,997,82
Direct Costs	€53,200.00	€24,721.39	€23,350.00	€48,071.39
Equipment & Consumables	€9,480.00	€0	€9,500.00	€9,500.00
Total	€267,250.00	€146,362.65	€136,948.00	€283,310.65

Difference

Expected Income 2015	€298,510.00
Expected Expenditure 2015	€283,310.65
Difference	+ €15,200.00

Estimated Income 2016

DG Justice 16	€182,750.00
EYF WP 16	€35,300.00
EYF SG 16	€25,000.00
EYF StS 16	€2,000.00
DM 16	€50,000.00
Conference Host 16	€8,000.00
AMC Host	€8,450.00
Membership & Participation Fees	€15,000.00
Total	€326,500.00

Estimated Expenditure

Staff	€160,632.00
Board Costs	€31,590.00
Programmes & Events	€78,550.00
External Representations	€6,090.00
Other Costs	€39,000.00
Total	€315,862.00

Difference

Expected Income 2015	€326,500.00
Expected Expenditure 2015	€315,862.00
Difference	+ €10,638.00